

**MCM
XXIII**

**1923
INVESTMENTS**

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by 1923 Investments p.l.c. (the “Company”) pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

QUOTE

Appointment of Chief Financial Officer

The Company hereby announces that Mr. Neacail Micallef* has been appointed Chief Financial Officer of the Company with effect from July 17, 2024.

Mr. Micallef joined the Company in 2016 and has held various finance roles within the group since then. Following the acquisition of Cortland Sp. Z o.o. (‘Cortland’) by the Company’s subsidiary iSpot Poland Sp. Z o.o. (‘iSpot’) in 2023, Mr. Micallef relocated to Poland as Integration Management Officer, tasked with ensuring the smooth integration and eventual merger of the two entities.

Mr. Micallef will now return to Malta to take on the role of Chief Financial Officer at the Company. Outgoing Chief Financial Officer Rudolph Mifsud Saydon’s last day in office will be July 16, 2024.

Business Update – iSpot and Cortland Merger

The Company would also like to inform the market that on June 30, 2024 the merger of Cortland into iSpot was completed, marking another significant milestone in iSpot’s 10-year journey as the leading Apple partner in Poland.

As a result of the merger, all 11 Cortland retail stores will be rebranded as iSpot, bringing the total number of iSpot retail stores to 47. Meanwhile, iSpot and Cortland’s B2B business will operate under the Cortland brand, with dedicated ecommerce platform Cortland.pl continuing to serve as a dedicated hub for B2B customers.

In 2024, the merged iSpot business is expected to generate €330 million in revenue, compared to €266 million in 2023 – an increase of over 24%, as forecast in the Company’s Financial Analysis Summary which was published on June 4, 2024.

For the purpose of Capital Market Rules 5.20 and 5.21, there is no further matter concerning Mr. Micallef requiring disclosure.

UNQUOTE

By order of the Board

Mr. Adrian Mercieca
Company Secretary

July 1, 2024

*holder of Maltese Identity Card Number 572491M residing at 77, Harmony, Triq I-Imdina, Siggiewi