

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by 1923 Investments p.l.c. (the "Company") pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

QUOTE

Master Franchise Agreement with iRiparo S.r.l.

The Company hereby announces that it has entered into a Master Franchise Agreement with iRiparo S.r.l. ("iRiparo"), a leading European retailer supplying refurbished phones, high-quality mobile device repair and accessories. Under the terms of the agreement, the Company has the right to launch the brand across 31 countries in Europe. iRiparo is already present in four European markets, with 380 stores across Italy, France, Spain, and the UK.

The Company will launch its iRiparo operation in Germany and is preparing to open its first store in August 2022. The Company is committed to uphold Hili Ventures' values of Sustainability and Impact for Good as it operates this new venture in adherence to the principles of the circular economy – the circulation of products and materials, the elimination of waste, and the regeneration of materials.

UNQUOTE

By order of the Board

Mr Rudolph Mifsud Saydon

Company Secretary

23 June 2022