

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. (“the Company”) in terms of Capital Market rules 5.16.21 and 5.16.24 issued by the Malta Financial Services Authority

QUOTE

The company announces that the Audited Consolidated Financial Statements for the financial year ended 31 December 2021 have been approved by the Board of Directors. A copy of the signed Audited Financial Statements are attached herewith and are also available for viewing on the Company’s website <https://www.1923investments.com/financial-statements/>.

It is being announced that a consolidated profit before tax of €7,069,000 was projected in the Financial Analysis Summary published in June 2021 and that the Company closed the Financial Year ending 31 December 2021 with a consolidated profit before tax of € 8,317,000. The Company had also projected a profit after tax amounting to €4,826,000 and the Company closed the Financial Year ending 31 December 2021 with a consolidated profit after tax of €5,838,000.

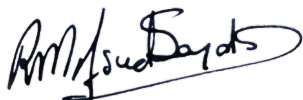
The variance mainly arises from the following:

- iSpot achieved a profit before tax amounting to €4,593,000 compared to a projected profit before tax of €1,853,000 as per Financial Analysis Summary
- Hili Logistics achieved a profit before tax amounting to €2,503,000 compared to a projected profit before tax of €2,125,000 as per Financial Analysis Summary
- Harvest Technology achieved a profit before tax amounting to €4,002,000 compared to a projected profit before tax of €3,956,000 as per Financial Analysis Summary
- The net gain on disposal of subsidiaries amounting to €1,815,000 did not materialise.

UNQUOTE

BY ORDER OF THE BOARD

27 April 2022

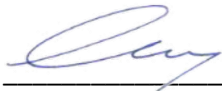


Signature
Mr. Rudolph Mifsud Saydon
Company Secretary

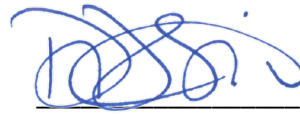
**DIRECTORS' DECLARATION
ON ESEF ANNUAL FINANCIAL REPORTS**

We, Mr. Charles Borg and Mr. Dorian Desira, in our capacity as Directors of 1923 Investments p.l.c., hereby **certify**:

- i. That the Annual Financial Report for the year ended 31 December 2021 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).



Mr. Charles Borg
Chairman and Director



Mr. Dorian Desira
Director

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).