

1923 INVESTMENTS

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. in terms of the Listing Rules as published by the Listing Authority.

QUOTE

COVID-19

In view of the current situation during the global COVID-19 outbreak, the Company wishes to reassure all stakeholders that it is complying with the guidance of national authorities in the markets in which it operates in the interest of public health. Business continuity protocols have been activated across the Company in order to minimise the disruption of service provision, wherever possible, while safeguarding staff wellbeing at all times.

Following a directive from the Polish authorities for all shopping malls to be closed, the majority of Apple Premium Resellers operating under the iSpot brand, part of iSpot Holdings, a subsidiary of the Company, have suspended in-store operations. Customers are being directed to use the e-commerce facility on the iSpot website, while other services and some products are available from iSpot's authorised service centres until authorities allow.

The Company remains vigilant and continues to follow the guidance and directives of national authorities as the situation evolves in its markets. Additional precautionary measures will be taken as necessary to protect all stakeholders.

UNQUOTE

BY ORDER OF THE BOARD

Dr. Melanie Miceli Demajo Company Secretary

18 March 2020