

1923 INVESTMENTS

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. in terms of the Listing Rules as published by the Listing Authority.

QUOTE

The Board of Directors of 1923 Investments p.l.c. (C 63261) (the "Company") is pleased to announce that it has reached an agreement with Teekay Tankers Limited to acquire, through Carmelo Caruana Marine Solutions Limited (UK company number 12412396), a portion of its oil and gas ship-to-ship transfer support services business, which also provides LNG terminal management and LNG consulting services, for approximately \$26 million.

The acquisition is expected to be completed early in the second quarter of 2020.

UNQUOTE

BY ORDER OF THE BOARD

Dr. Melanie Miceli Demajo Company Secretary

29 January 2020