

ERRATA CORRIGENDUM

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by 1923 Investments p.l.c. (the "Company") in terms of Listing Rules issued by the Listing Authority.

QUOTE

The Company refers to the announcement issued on the 27th August 2018 (1923 56).

An error has been noted in the Condensed Statements of Profits or Loss and Other Comprehensive Income Period ending 30 June 2018 (page 4) of the unaudited Interim Financial Statements. This error results from the scanning of an incorrect Statement of Profit and Loss account when finalising the document.

For the period 1 January to 30 June 2018, the Group has incurred Cost of Sales of €45,773,207 and not €45,986,798. For the sake of clarity, during the period under review, the Group registered an operating profit of €190,195 (June 2017 €452,184 profit) on revenues of €52,101,147 (June 2017 €42,931,547).

After accounting for the investment income and finance costs, the group registered a loss before tax of €947,702 (June 2017 €709,757).

Save for the above, the information in the unaudited Interim Financial Statements for the period ending 30 June 2018 as published in the previous company announcement remains unchanged.

A copy of the correct signed half yearly financial report and unaudited Interim Financial Statements is available for viewing on the Company's website:

https://www.1923investments.com/financial-statements/

The Company apologises for any inconvenience caused.

UNQUOTE

BY ORDER OF THE BOARD

29 August 2018

Dr Karen Coppini Company Secretary