

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. (“the “Company”) in terms of Listing Rule 5.16.21. of the Listing Rules.

QUOTE

The Company announces that the Audited Consolidated Financial Statements for the financial year ended 31 December 2017 have been approved by the Board of Directors. A copy of the signed Audited Consolidated Financial Statements is available for viewing on the Company’s website <https://www.1923investments.com/financial-statements/>.

It is being announced that a consolidated profit before tax of €1,094,000 was projected in the Financial Analysis Summary published in June 2017 and that the Company closed the Financial Year Ending 31 December 2017 with a consolidated loss before tax of €66,000. The Company had also projected a profit after tax of €841,000 and the Company closed the Financial Year Ending 31 December 2017 with a consolidated loss after tax of €674,000.

This variance arises mainly from lower business results than projected from the Apple Retailing division of the Company. iSpot Holdings achieved a profit before tax of €608,000 compared to a projected profit before tax of €1,935,000 as per Financial Analysis Summary Report. Harvest achieved a profit before tax of €881,000 compared to a projected profit before tax of €821,000 as per Financial Analysis Summary Report.

UNQUOTE

BY ORDER OF THE BOARD

26 April 2018



Dr. Karen Coppini
Company Secretary