



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by PTL Holdings p.l.c. (the “Company”) in terms of Listing Rule 5.16.18 of the Listing Rules.

QUOTE

Having taken note of fact that currently the auditors of the Company and the auditors of members of the group of companies of which the Company forms part are not the same, and having regard to the recommendation of the Audit Committee of the Company in this respect, the following resolutions are being presented for consideration at the Extraordinary General Meeting of the Company’s members to be held on 14th November 2017 at 09:00 hours at Nineteen Twenty Three, Valletta Road, Marsa:

1. That Deloitte Audit Limited (C 51312) of Deloitte Place, Mriehel Bypass, Mriehel, Malta be removed as the auditors of the Company with immediate effect;
2. That Grant Thornton Limited (C 80426) of Tower Business Centre, Suite 3, Tower Street, Swatar, Malta be appointed as the auditors of the Company with immediate effect;
3. That any of the Company’s directors be authorised to sign any document and carry out all and any acts necessary for the purposes of appointing Grant Thornton as the auditors of the Company on such terms and conditions as the Company’s board of directors may resolve, and that any and all such action taken in this respect be, and hereby is, ratified and confirmed by the Company as its own act and deed.

UNQUOTE

By order of the Board

06 November 2017

Dr. Karen Coppini
Company Secretary