

**Company Announcement issued by PTL Holdings p.l.c. (the 'Company')
in accordance with Chapter 5 of the Listing Rules**

Quote

The Company announces that:

- (i) Mr Marina Carabott has resigned as Chief Financial Officer of the PTL Group, including the Company, with effect from Friday, 18 September, 2015; and
- (ii) Mr Mark Hili, has been appointed as Chief Financial Officer of the PTL Group, including the Company, with effect from Friday, 18 September, 2015.

Mr Hili joins the Company from major Turkish shipping group Palmali International whose Malta operation he helped establish in 2005. He previously practiced independently after having held roles at Valletta Offshore Management Nominee Limited and at San Anton School in Malta. Mr Hili is a fellow of the Malta Institute of Accountants and holder of the warrant of Certified Public Accountant and Auditor.

Mr Hili resides at 'Ivory Court', Apartment 4, E. Pinto Street, St. Paul's Bay. There is no matter concerning him that requires disclosure in terms of Listing Rules 5.20.5 to 5.20.9.

Unquote



DR MICHAEL ZAMMIT MAEMPEL
COMPANY SECRETARY

Date: 16 September, 2015