



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by PTL Holdings p.l.c. (the “Company”) in terms of Listing Rule 5.16.18 of the Listing Rules.

QUOTE

The Company hereby announces that the following resolutions were unanimously approved during the Extraordinary General Meeting of the Company’s members held on 14th November 2017:

1. That Deloitte Audit Limited (C 51312) of Deloitte Place, Mriehel Bypass, Mriehel, Malta be removed as auditors of the Company with immediate effect;
2. That Grant Thornton Limited (C 80426) of Tower Business Centre, Suite 3, Tower Street, Swatar, Malta be appointed as the auditors of the Company with immediate effect;
3. That any of the Company’s directors be authorised to sign any document and carry out all and any acts necessary for the purposes of appointing Grant Thornton as the auditors of the Company on such terms and conditions as the Company’s board of directors may resolve, and that any and all such action taken in this respect be, and hereby is, ratified and confirmed by the Company as its own act and deed.

UNQUOTE

By order of the Board

14 November 2017

Dr. Karen Coppini
Company Secretary