



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by PTL Holdings p.l.c. [C-63261] (hereinafter the 'Company') pursuant to the Malta Financial Services Authority Listing Rules:

Quote

PTL Holdings p.l.c. is pleased to announce the allocation policy to be applied to applications received in respect of its €36,000,000 5.1% unsecured bonds 2024 (the 'Bond Issue') issued by the Company in terms of a prospectus dated 3 November 2014 (the 'Prospectus'). Subscription lists closed soon after opening on Monday 24 November 2014 due to heavy over-subscription.

i. The Issuer reserved an aggregate amount of Bonds amounting to €2,000,000 for subscription by Hili Ventures Group Preferred Applicants. All applications in this reserved portion were satisfied in full with the exception of one application with a spill over to the general public offer of €46,200.

ii. 1530 applications with a total value of €14,184,000 were received for the €5,000,000 reserved for Premier Capital Bondholders. Each applicant was guaranteed an amount of €1,500 and 23.418% on the remaining balance rounded down to the nearest 100.

iii. Applications amounting €49,560,300 received for the €19,000,000 Preplacement Offer were allotted 38.3371% of the value applied.

Excess amounts received for (i) and (ii) automatically participated at the general public stage as stipulated in the Prospectus. Participants to the Preplacement Offer could also opt to include any unsatisfied application amounts in the general public stage.

In addition to the above, 2395 applications totalling €33,992,200 were received by 24 November 2014 for participation in the general public offer.

The allocation policy adopted guarantees a minimum of €1,000 to each applicant with an additional 15.282% on the remaining balance rounded up to the nearest 100.




TODAY FOR TOMORROW

Interest on the bonds commences on Friday 5 December 2014 and refunds of unallocated amounts will be made by Tuesday 9 December 2014. The bonds are expected to be admitted to the Official List of the Malta Stock Exchange on Wednesday 10 December 2014. Trading is expected to commence on Thursday 11 December 2014.

PTL Holdings p.l.c thanks the investing public, institutional investors and the Authorised Financial Intermediaries for their strong support in this Bond Issue.

Unquote



Julia Simonsson
Company Secretary – PTL Holdings p.l.c.
1 December 2014