

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. (“the Company”) in terms of the Listing Rules as published by the Listing Authority.

QUOTE

Offer for Sale of Ordinary Shares having a nominal value of €0.50 each in Harvest Technology p.l.c. (C 63276) at an Offer Price of €1.50 per share

The Board of Directors of 1923 Investments p.l.c. (C 63261) (the “Company”) hereby announces that Harvest Technology p.l.c. (C 63276) (“Harvest Technology”) has been granted approval by the Listing Authority for the admissibility to listing on the Official List of the Malta Stock Exchange of its entire issued share capital.

As announced on 11 November 2019, the Company and Prof. Juanito Camilleri holder of identity card number 476266M (“JC”), in their capacity as shareholders of Harvest Technology, shall be offering an aggregate of 9,112,256 ordinary shares of a nominal value of €0.50 in Harvest Technology at an offer price of €1.50 per share (the “Shares”), which Shares represent 40% of the entire issued share capital of Harvest Technology (the “Share Offer”). Out of the total Shares on offer, 8,201,032 ordinary shares having a nominal value of €0.50 in Harvest Technology, representing 36% of its issued share capital, will be offered for sale by the Company, whereas a further 911,224 ordinary shares having a nominal value of €0.50 in Harvest Technology, representing 4% of its issued share capital will be offered for sale by JC.

A total of 5,166,700 ordinary shares having a nominal value of €0.50 have been conditionally allocated to Authorised Financial Intermediaries pursuant to placement agreements. A further 600,000 ordinary shares having a nominal value of €0.50 have been conditionally reserved for subscription by Preferred Applicants (as defined in the prospectus, being employees and directors of any company forming part of the Hili Ventures Group as at 15 November 2019). The remaining 3,345,556 Shares will be available for subscription by the general public. The Share Offer shall become unconditional upon the admission of the entire issued share capital of Harvest Technology to the Official List of the Malta Stock Exchange.

Application Forms to subscribe for the Shares will be available as from 26 November 2019. Preferred Applicants may obtain Application Form ‘A’ from Harvest Technology’s offices whereas the general public may obtain Application Form ‘B’ from any Authorised Financial Intermediary.

Application Forms may be submitted to any Authorised Financial Intermediary by latest 16:00 hours on 12 December 2019 or such earlier date as may be determined by the Company.

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Further detailed information on Harvest Technology and the Share Offer are set out in the Prospectus dated 18 November 2019, copies of which may be obtained electronically from Harvest Technology's website: <https://harvest.tech/> as from 20 November 2019 or alternatively from any Authorised Financial Intermediary as from 25 November 2019.

UNQUOTE

BY ORDER OF THE BOARD



Dr. Melanie Miceli Demajo
Company Secretary

19 November 2019