

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. in terms of the Listing Rules as published by the Listing Authority.

QUOTE

Offer for Sale of Ordinary Shares having a nominal value of €0.50 each in Harvest Technology p.l.c. (C 63276) at an Offer Price of €1.50 per share

BASIS OF ACCEPTANCE

The Board of Directors of 1923 Investments p.l.c. (C 63261) (the “Company”) hereby announces the basis of acceptance in respect of an offer of 9,112,256 ordinary shares representing 40% of the issued share capital in Harvest Technology p.l.c. (C 63276) (“Harvest Technology”) of a nominal value of €0.50 each at an offer price of €1.50 per ordinary share (the “Shares”) pursuant to a prospectus dated 18 November 2019 (the “Prospectus”).

Out of the total Shares on offer, 8,201,032 ordinary shares representing 36% of the issued share capital of Harvest Technology, were offered for sale by the Company whereas the remaining 911,224 ordinary shares representing 4% of the issued share capital of Harvest Technology, were offered for sale by Prof. Juanito Camilleri holder of identity card number 476266M (“JC”).

The offer period closed on 12 December 2019 and applications for a total value of 6,846,700 shares were submitted by authorised financial intermediaries representing 30% of the issued share capital of Harvest Technology. All applications were allocated in full.

A total of 22,780,636 ordinary shares in Harvest Technology, representing the total issued share capital, are expected to be admitted to the Official List of the Malta Stock Exchange on 6 January 2020 and trading is expected to commence as from 7 January 2020.

Upon listing of the total issued share capital of Harvest Technology on the Official List of the Malta Stock Exchange, the shareholding of Harvest Technology will be divided in the following manner:

Company	14,340,536 ordinary shares	63% of the total issued share capital
JC	1,593,400 ordinary shares	7% of the total issued share capital
New shareholders	6,846,700 ordinary shares	30% of the total issued share capital

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INVESTMENTS**

For the purpose of LR 5.176 the Board of Directors of the Company hereby announces that, of the abovementioned 30% of total issued share capital, will hold 2,061,000 ordinary shares of a nominal value of €0.50 per share in Harvest Technology, in its own name and/or for the benefit of its clients, representing 9% of Harvest Technology's issued share capital having voting rights.

Harvest Technology p.l.c. would like to thank the authorised financial intermediaries and the investing public for the support shown towards this offer of Shares.

UNQUOTE

BY ORDER OF THE BOARD



Dr. Melanie Miceli Demajo
Company Secretary

20 December 2019