



1923
INVESTMENTS

Company Announcement

The following is a Company Announcement issued by 1923 Investments p.l.c. ("the Company") in terms of Listing Rule 5.16 of the Listing Rules.

QUOTE

The Company hereby announces that Mr. Richard Abdilla Castillo, holder of Identity Card Number 267256M of Il-Girna, Notabile Road, Mrieħel, Birkirkara, BKR1870, Malta, has resigned as Director and Chief Executive Officer of the Company with effect from 8 May 2019. The Board thanks Mr. Abdilla Castillo for his service to the Company.

It is further announced that, Mr. Carmelo Hili, holder of Identity Card Number 395765M of No.2, Immaculate Conception Street, Lija, Malta will take on the role of Chief Executive Officer of the Company with effect from 8 May 2019.

Mr. Hili is Chief Executive Officer of Hili Ventures Limited, and Chairman of its subsidiaries Premier Capital plc and Motherwell Bridge Industries Limited.

There is no further matter concerning Mr. Carmelo Hili requiring disclosure under the Listing Rules 5.20.

UNQUOTE

By Order of the Board

8 May 2019

A handwritten signature in blue ink, appearing to read 'Melanie Miceli Demajo', with a horizontal line underneath.

Dr. Melanie Miceli Demajo
Company Secretary